

December 16, 2024

FOR IMMEDIATE RELEASE

Company Name: MARUKA FURUSATO Corporation
Representative: Ryohei Furusato
President and Representative Director
(Securities Code: 7128; TSE Prime Market)
Contact: Taketsugu Fujii
Executive Officer, Head of Corporate
Administration Unit
(Tel: 06-6946-1600)

Notice Regarding the Transition to a Company With an Audit and Supervisory Committee

MARUKA FURUSATO Corporation (the “Company”) hereby announces that at the Board of Directors meeting held today, it has resolved to transition from a company with an Audit & Supervisory Board to a company with an Audit and Supervisory Committee, subject to approval and adoption at the 4th Ordinary General Meeting of Shareholders scheduled to be held in March 2025. The details are as follows.

1. Purpose of the transition

(1) Strengthening the supervisory function of the Board of Directors

By transitioning to a company with an Audit and Supervisory Committee where the Audit and Supervisory Committee Members, who comprise the members of the Audit and Supervisory Committee whose responsibilities include auditing the execution of duties by Directors, are members with voting rights at Board of Directors meetings and where the Committee audits the legality and appropriateness of the business execution by Directors, the Company aims to strengthen the supervisory function of the Board of Directors as well as to further enhance the corporate governance structure in order to further improve corporate value.

(2) Ensuring swift decision-making

By having the Board of Directors delegate the authority to make business execution decisions to Directors, the Company will enable swifter management decision-making and execution under the appropriate supervision of the Board of Directors.

2. Timing of the transition

The Company plans to transition to a company with an Audit and Supervisory Committee following approval of the amendments to the Articles of Incorporation and other matters required for the transition at the 4th Ordinary General Meeting of Shareholders scheduled to be held in March 2025.

3. Other

Details of the transition, including the amendments to the Articles of Incorporation, the officer system and other matters, will be announced once they are decided following further consideration going forward.